

12.—Statement of Chartered Bank Assets and Liabilities as at Dec. 31, 1955-57—concluded

Assets and Liabilities	1955	1956	1957
	\$'000	\$'000	\$'000
Assets—concluded			
Mortgages and hypothecs insured under the National Housing Act 1954, less provision for estimated loss.....	293,663	493,177	585,806
Call and short loans in Canada to brokers and investment dealers, secured.....	259,904	226,069	400,400
Call and short loans outside Canada to brokers and investment dealers, secured.....	176,999	345,083	575,874
Loans to Canadian provincial governments.....	82,868	95,043	88,842
Loans to Canadian municipalities and school corporations, less provision for estimated loss.....	123,898	176,620	193,081
Other current loans in Canada, less provision for estimated loss.....	4,503,161	4,973,249	4,930,990
Other current loans outside Canada, less provision for estimated loss.....	341,094	374,528	519,626
Non-current loans, less provision for estimated loss.....	1,362	1,398	1,499
Bank premises at cost, less amounts written off.....	125,664	143,517	158,902
Shares of and loans to corporations controlled by the bank.....	31,280	34,878	37,984
Customers' liability under acceptances, guarantees and letters of credit as <i>per contra</i>	203,367	209,923	224,294
Other assets.....	3,731	4,407	4,686
Totals, Assets.....	12,701,736	13,427,896	14,243,504
Liabilities—			
Deposits by Government of Canada in Canadian currency.....	516,581	245,632	422,694
Deposits by Canadian provincial governments in Canadian currency.....	180,516	169,350	124,992
Deposits by other banks in Canadian currency.....	139,423	115,655	108,418
Deposits by other banks in currencies other than Canadian.....	105,671	234,427	269,739
Personal savings deposits payable after notice, in Canada, in Canadian currency.....	5,632,752	6,007,180	6,107,930
Other deposits payable after notice, in Canadian currency.....	463,649	444,167	547,805
Other deposits payable on demand, in Canadian currency.....	3,915,196	4,180,355	4,095,483
Other deposits in currencies other than Canadian.....	950,223	1,134,563	1,557,240
Advances from Bank of Canada, secured.....	2,000	—	—
Acceptances, guarantees and letters of credit.....	203,367	209,923	224,294
Other liabilities.....	25,513	33,869	52,804
Capital paid up.....	180,998	195,348	211,879
Rest account.....	374,394	451,653	511,558
Undivided profits at latest fiscal year end.....	11,453	5,774	8,968
Totals, Liabilities.....	12,701,736	13,427,896	14,243,504

13.—Canadian Cash Reserves 1948-57

NOTE.—For periods prior to July 1954 all figures are daily averages; from July 1954, in accordance with the Bank Act 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposits are averages of the four consecutive Wednesdays ending with the second last Wednesday in the previous month.

(Millions of dollars)

Year	Cash Reserves			Canadian Dollar Deposit Liabilities ¹	Average Cash Reserve Ratio ²
	Bank of Canada Deposits	Bank of Canada Notes	Total		
1948.....	531	181	711	6,547	10.9
1949.....	550	196	746	7,178	10.4
1950.....	548	207	755	7,487	10.1
1951.....	567	225	792	7,759	10.2
1952.....	606	239	844	8,110	10.4
1953.....	627	256	883	8,624	10.2
1954—January to June.....	634	260	894	8,820	10.1
1954—July to December.....	525	286	811	9,097	8.9
1955.....	541	293	834	9,915	8.4
1956.....	548	325	873	10,527	8.3
1957.....	535	335	870	10,601	8.2

¹ From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures or earlier periods. ² Prior to July 1, 1954, the statutory minimum requirement was 5 p.c. for each day; since that date it has been a monthly average of 8 p.c.